

LEA Name: Southeast Delco SD

Class: 2

AUN Number: 125238402

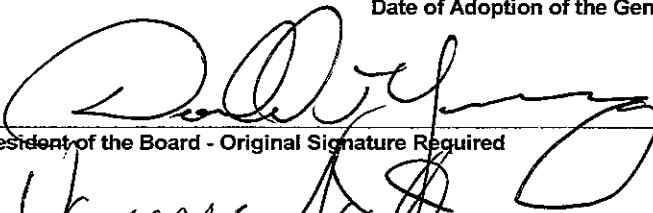
County: Delaware

**PDE-2028 - FINAL GENERAL FUND BUDGET**

**Fiscal Year 07/01/2013 - 06/30/2014**

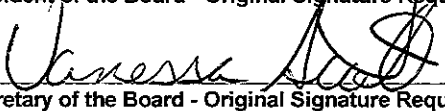
**General Fund Budget Approval**

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

7-2-13  
Date



Secretary of the Board - Original Signature Required

7-2-13  
Date



Chief School Administrator - Original Signature Required

7-2-13  
Date

Vanessa Scott  
Contact Person

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Telephone Extension

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E-mail Address

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
1 Estimated Beginning Fund Balance - Committed	2,742,623	
2 Estimated Beginning Fund Balance - Assigned	1,448,543	
3 Estimated Beginning Fund Balance - Unassigned	4,798,765	
4	0	
5	0	
6	0	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b>8,989,931</b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	34,893,013	
7000 Revenue from State Sources	25,477,763	
8000 Revenue from Federal Sources	4,072,837	
9000 Other Financing Sources	0	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b>64,443,613</b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b>73,433,544</b>

2013-2014 Final General Fund Budget (PDE-2028)

AUN: 125238402 Southeast Delco SD

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Real Estate Tax Rate (RETR) Report for 2013-2014

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$31,158,013

Amount of Tax Relief for Homestead Exclusions + \$2,168,873

Total Approx. Tax Revenue: \$33,326,886

Approx. Tax Levy for Tax Rate Calculation: \$35,853,211

Delaware

Total

2012-13 Data

a. Assessed Value	\$966,008,746	\$966,008,746
b. Real Estate Mills	36.8246	

I. 2013-14 Data

c. 2011 STEB Market Value	\$1,164,405,340	\$1,164,405,340
d. Assessed Value	\$961,601,379	\$961,601,379
e. Assessed Value of New Constr/ Renov	\$0	\$0

2012-13 Calculations

f. 2012-13 Tax Levy (a * b)	\$35,572,886	\$35,572,886
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2013-14 Calculations

II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2012-13 Tax Levy (f Total * g)	\$35,572,886	\$35,572,886
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	36.8246	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	92.50000%	92.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$35,853,211	\$35,853,211

III.

I. 2013-14 Real Estate Tax Rate (k / d * 1000)	37.2849	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$35,853,211	\$35,853,211
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$33,684,338
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$31,158,013

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$31,158,013

Amount of Tax Relief for Homestead Exclusions + \$2,168,873

Total Approx. Tax Revenue: \$33,326,886

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Delaware

Total

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<b>Index Maximums</b>			
p. Maximum Mills Based On Index	37.7452		
(i * (1 + Index))			
q. Mills In Excess of Index	0.0000		0.0000
if (l > p), (l - p)			
r. Maximum Tax Levy Based On Index	\$36,295,836		\$36,295,836
(p / 1000) * d			
IV. s. Millage Rate within Index?	Yes		
(If l > p Then No)			
t. Tax Levy In Excess of Index	\$0		\$0
if (m > r), (m - r)			
u. Tax Revenue In Excess of Index	\$0		\$0
(t * Est. Pct. Collection)			

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<b>Information Related to Property Tax Relief</b>			
Assessed Value Exclusion per Homestead	\$9,112		
Number of Homestead/Farmstead Properties	6,384		6,384
V. Median Assessed Value of Homestead Properties			\$69,110

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2013-2014 Final General Fund Budget (PDE-2028)

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Real Estate Tax Rate (RETR) Report for 2013-2014

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$31,158,013

Amount of Tax Relief for Homestead Exclusions + \$2,168,873

Total Approx. Tax Revenue: \$33,326,886

Approx. Tax Levy for Tax Rate Calculation: \$35,853,211

Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,168,873	Lowering RE Tax Rate	\$0	\$2,168,873
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$2,168,873</u>

2013-2014 Final General Fund Budget (PDE-2028)

AUN: 125238402 Southeast Delco SD

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LOCAL EDUCATION AGENCY TAX DATA (TAXD)

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Delaware	961,601,379	37.2849	35,853,211			92.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	961,601,379		35,853,211	- 2,168,873	= 33,684,338	92.50000%	= 31,158,013
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	250,000	250,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			250,000	250,000

Total Act 511, Current Taxes

Act 511 Tax Limit -->	1,164,405,340	X	12	13,972,864
	Market Value		Mills	(511 Limit)

[illegible]

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	25,797,550	
1200	Special Programs - Elementary/Secondary	12,974,489	
1300	Vocational Education	904,727	
1400	Other Instructional Programs - Elementary/Secondary	1,441,353	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	336,511	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>41,454,630</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	1,875,629	
2200	Support Services - Instructional Staff	1,386,012	
2300	Support Services - Administration	3,565,795	
2400	Support Services - Pupil Health	610,479	
2500	Support Services - Business	1,153,216	
2600	Operation & Maintenance of Plant Services	4,930,273	
2700	Student Transportation Services	3,439,229	
2800	Support Services - Central	426,688	
2900	Other Support Services	29,550	
	<b>Total 2000 Support Services</b>	<b>17,416,871</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	614,198	
3300	Community Services	125,000	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>739,198</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>	<b>59,610,699</b>	
5000	Other Expenditures and Financing Uses		
5100	Debt Service	6,258,280	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	0	
	<b>Total Other Financing Uses</b>	<b>6,258,280</b>	
	<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>65,868,979</b>	
	<b>Appropriation of Prior Year Fund Balance</b>	<b>0</b>	
	<b>Total Appropriations</b>	<b>65,868,979</b>	
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>	<b>7,564,565</b>	



## 24 PS 6-688

SCHOOL DISTRICT NAME	COUNTY NAME	AUN
Southeast Delco SD	Delaware	125238402

<b>Total Budgeted Expenditures</b>	<b>Fund Balance % Limit (less than or equal to)</b>
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Total Budgeted Expenditures	\$65,868,979.00
Ending Unassigned Fund Balance	\$4,364,565.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.7%

SIGNATURE OF SUPERINTENDENT	DATE
<i>Stephen D. Butz</i>	7/2/2013

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